

MEADOWS ON THE GREEN CONDOMINIUM ASSC., INC.

January 1, 2022 - December 31, 2022 APPROVED Budget

GL ACCOUNT NUMBER	Description	2021 APPROVED Monthly Budget	2021 APPROVED Annual Budget	2022 APPROVED Monthly Budget	2022 APPROVED Annual Budget
	REVENUE				
40000	Owner Assessments	\$ 84,625.00	\$ 1,015,500.00	\$ 103,820.00	\$ 1,245,840.00
40002-00	Reserve Income	\$ 10,500.00	\$ 126,000.00	\$ 11,130.00	\$ 133,560.00
	**TOTAL REVENUE	\$ 95,125.00	\$ 1,141,500.00	\$ 114,950.00	\$ 1,379,400.00
EXPENSES	EXPENSES				
	**ADMINISTRATIVE				
50005	Accounting Fees	\$ 500.00	\$ 6,000.00	\$ 500.00	\$ 6,000.00
50011	Master Assessments	\$ 2,650.00	\$ 31,800.00	\$ 2,700.00	\$ 32,400.00
50012-00	Bad Debts	\$ 50.00	\$ 600.00	\$ 25.00	\$ 300.00
50015	Bank Charges	\$ 25.00	\$ 300.00	\$ 25.00	\$ 300.00
50045-01	Legal FeesAssoc Matters	\$ 300.00	\$ 3,600.00	\$ 300.00	\$ 3,600.00
50045-06	Legal FeesLitigation	\$ 1,250.00	\$ 15,000.00	\$ 800.00	\$ 9,600.00
50048	Annual Condo Fees	\$ 140.00	\$ 1,680.00	\$ 140.00	\$ 1,680.00
50050-00	License, Taxes, Permit-	\$ 100.00	\$ 1,200.00	\$ 100.00	\$ 1,200.00
50064 00	Administrative	\$ 300.00	\$ 3,600.00	\$ 100.00	\$ 1,200.00
50065	Office Equipment	\$ 200.00	\$ 2,400.00	\$ 200.00	\$ 2,400.00
50075	Office Supplies	\$ 250.00	\$ 3,000.00	\$ 250.00	\$ 3,000.00
50080	Postage	\$ 150.00	\$ 1,800.00	\$ 200.00	\$ 2,400.00
50094	Rental Unit Expense	\$ -	\$ -		\$ -
50100	Screening Fees	\$ -	\$ -		\$ -
50110	Miscellaneous	\$ 200.00	\$ 2,400.00	\$ 200.00	\$ 2,400.00
	**TOTAL ADMINISTRATIVE	\$ 6,115.00	\$ 73,380.00	\$ 5,540.00	\$ 66,480.00
	**PROPERTY INSURANCE				
52030	Multiperil Insurance	\$ 18,500.00	\$ 222,000.00	\$ 35,000.00	\$ 354,000.00
	**TOTAL PROPERTY INSURANCE	\$ 18,500.00	\$ 222,000.00	\$ 35,000.00	\$ 354,000.00

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	**REPAIRS/MAINTENANCE				
70045	R&M-Electrical	\$ 750.00	\$ 9,000.00	\$ 600.00	\$ 7,200.00
70048-00	R&M Fitness Equipment	\$ 100.00	\$ 1,200.00	\$ 100.00	\$ 1,200.00
70048-01	R&M Equipment-Auto Golf Cart	\$ 300.00	\$ 3,600.00	\$ 500.00	\$ 6,000.00
70048-02	R&M Equipment- ADT	\$ 100.00	\$ 1,200.00	\$ 100.00	\$ 1,200.00
70048-22	R&M Equipment- HVAC PARTS/REPAIRS	\$ 100.00	\$ 1,200.00	\$ 50.00	\$ 600.00
70048-28	R&M-Entry Irrigation	\$ 300.00	\$ 3,600.00	\$ 550.00	\$ 6,600.00
70048-32	R&M-Life Safety	\$ 100.00	\$ 1,200.00	\$ 50.00	\$ 600.00
70050	R&M-Entry Gate System	\$ 500.00	\$ 6,000.00	\$ 650.00	\$ 7,800.00
70060	R&M General	\$ 5,000.00	\$ 60,000.00	\$ 5,000.00	\$ 60,000.00
70095	R&M-Pool/Spa/Fountain Extras	\$ 350.00	\$ 4,200.00	\$ 1,200.00	\$ 14,400.00
70110	R&M-Roof	\$ 2,000.00	\$ 24,000.00	\$ 4,000.00	\$ 48,000.00
70135	Landscaping Extras	\$ 2,000.00	\$ 24,000.00	\$ 4,000.00	\$ 48,000.00
70180	Paint Supplies	\$ 200.00	\$ 2,400.00	\$ 500.00	\$ 6,000.00
	**TOTAL REPAIRS/MAINTENANCE	\$ 11,800.00	\$ 141,600.00	\$ 17,300.00	\$ 207,600.00
	**RESERVE TRANSFERS				
80000-00	Reserve Transfers-	\$ 10,500.00	\$ 126,000.00	\$ 11,130.00	\$ 133,560.00
80001	Reserve Interest	\$ -	\$ -		
	**TOTAL RESERVE TRANSFERS	\$ 10,500.00	\$ 126,000.00		
	**TOTAL EXPENSES	\$ 95,125.00	\$ 1,141,500.00		\$ 1,379,400.00